

N.E.C.A. LOCAL UNION NO. 313 I.B.E.W.

BENEFIT FUNDS

Fund Office: Zenith American Solutions, Administrator, Rockwood Office Park, 501 Carr Road, Suite 220, Wilmington, DE 19809
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December 2017

RE: Summary of Material Modifications Notice
NECA Local 313 IBEW Health & Welfare Fund and Pension Fund

Dear Participant:

This notice is to inform you regarding recent Plan changes adopted by the Trustees with regard to the NECA Local 313 IBEW Health and Welfare and Pension Funds.

1. **Health Fund - Coverage for Spinraza**

Effective May 1, 2017, coverage for Spinraza was excluded from the Health Fund's prescription drug and medical benefits.

2. **Health Fund – Pre-65 Retiree Self-Pay Rate**

Effective July 1, 2017, the required pre-65 self-payment to maintain Health & Welfare Plan eligibility was modified at \$1,327 per month.

3. **Health Fund – EPIC Hearing Aid Network**

Effective December 1, 2017, through the Health & Welfare Plan's affiliation with National Vision Administrators (NVA), participants may now utilize the EPIC hearing aid network in order to obtain hearing aids at a discount if utilizing an in-network provider. Additional information regarding this is enclosed advising how to take advantage of this program to reduce your out-of-pocket cost. Please note that the hearing aid benefit provided by the Plan remains unchanged.

4. **Health Fund – Dependent Child Waiver of Coverage** – Effective September 12, 2017, qualifying Children over the age of 18 may waive coverage under the Plan at any time upon written request. Subsequent reinstatement of coverage may resume prospectively at any time upon written request as long as the parent through whom coverage is provided remains eligible for coverage at that time.

5. **Health Fund – Update of Required Preventive Services In Network and without Charge** Consistent with Federal guidelines, the following changes in the Health & Welfare Plan are being implemented effective January 1, 2018 at no charge to the participant if in network.

The Health & Welfare Plan will cover medications known as statins for certain individuals comprised of adults ages 40 to 75 who do not have a history of cardiovascular disease but who have one or more cardiovascular (CDV) risk factors and a calculated 10-year risk of a CDV event of 10% or more.

Guidelines for required aspirin coverage have changed, and the Health & Welfare Plan will provide coverage for low-dose aspirin for the prevention of CDV disease and colorectal cancer in adults ages 50 to 59 who meet the following criteria:

- They have a 10-year cardiovascular risk of 10% or more
- They are not at increased risk for bleeding
- They have a life expectancy of at least 10 years
- They are willing to take a low-dose aspirin daily for at least 10 years.

For preventive services for women, Health & Welfare Plan coverage for cervical cancer screenings will include for a Pap smear every three years for ages 21 to 29 and for HPV testing with Pap smear every five years for ages 30 to 65 or a regular Pap smear (without HPV testing) every three years. There will also be an extension of certain requirements for adolescents, such as well woman visits and screening and counseling for interpersonal and domestic violence.

6. **Pension Fund – Future Service Accrual Rate**

For pensions that begin on or after July 1, 2017, the Future Service Accrual Rate increased to \$90 per service credit.

7. **Pension Fund – Temporary Monthly Supplement for Certain Retirees who are Receiving an Early Retirement Pension**

For those that qualify for the Temporary Early Retirement Supplement, the amount increased from \$1,200 to \$1,500 effective July 1, 2017.

8. **Pension Fund – Retiree Increase**

Effective July 1, 2017, for pensions that began prior to July 1, 2017, benefits increased in an amount that equated to a \$5.00 increase in the benefit multiplier that was in effect when the respective pension commenced or, if a surviving spouse, when the original retiree's pension commenced.

As always, if you have any questions, please contact the Fund Office (Zenith American Solutions).

Sincerely,

Board of Trustees