PCS Retirement®

Your Guide to Retirement Savings

TerrAscend USA, Inc. 401(k) Savings Plan

Enrollment Guide

Offered by:

Granite Group Advisors, LLC
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Powered by:

PCS Retirement®

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Congratulations!

TerrAscend USA Inc. is pleased to welcome you to the TerrAscend USA, Inc. 401(k) Savings Plan. The Plan is designed to help you save and invest for retirement. It's one way to thank you for contributing to our success.

This guide walks you through the enrollment process and the benefits of our Plan in particular. Starting your retirement planning today, offers more choices for your life tomorrow. There is no time like the present to get started!

Your Next Steps:

1. Review this Enrollment Guide.
2. Enroll in our Plan by logging into our Plan's website, https://www.pcsretirement.com/login.

We want to help!

For more information about our Plan's investment options, please contact our Plan's advisor, Sharlene Kelly of Granite Group Advisors, LLC at (203) 210-7814 or skelly@granitegroupadvisors.com. If you have questions about your account or our Plan's website, please contact a service representative at (888) 621-5491. We are available 24 hours a day, 7 days a week, to assist you with your needs.

We hope that you will take full advantage of this important benefit.

About PCS, The Plan's Recordkeeper

Consistently recognized as one of the fastest growing independent record keepers in the country, PCS Retirement, LLC (PCS) was founded by tax and ERISA attorneys to provide sophisticated retirement programs for the corporate, professional and governmental markets. PCS is a conflict-free independent retirement plan platform, offering a vast menu of investments free from proprietary funds and conflicts of interest. PCS has consistently made the Inc. 5000 list of fastest growing privately held companies. PCS was awarded a “AAA” rating from Roland|Criss for Superior Quality Management System and Strongest Fiduciary Support Safety!* PCS is also certified by CEFEX (The Centre for Fiduciary Excellence) as adhering to the American Society of Pension Professionals & Actuaries' (ASPPA) standard of practice for recordkeepers.*

Inc.5000

CEFEX
CENTRE FOR FIDUCIARY EXCELLENCE

SSAE 18 type 2 COMPLIANT SOC 1

*Certified in 2023

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Getting Started is Easy!

Step 1: Register

Go to https://www.pcsretirement.com/login and select **Register for web** access to set up online access. You will need your social security number, legal last name, date of birth, and current zip code.

Your Account Security is important to us!

To safeguard your personal information, we use Multi-factor Authentication (MFA) for increased account security. With MFA, we periodically send a OneTime PIN to your mobile phone, or email.

Step 2: Enroll

Make your retirement plan choices:

- **Update Personal Information:**
  Make sure your personal and contact information is correct.
- **Add Beneficiaries:**
  Choose who will inherit your account balance.
- **Set Your Contribution:**
  Decide how much of your paycheck to contribute to your retirement plan.
- **Choose Investments:**
  Select how you want your contributions to be invested.

Step 3: Confirm

Review all your entries:

- Make sure everything looks correct.
- Complete your enrollment.

Getting Started is Easy!

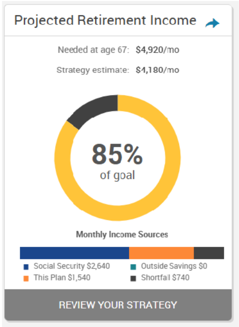
We give you the tools and support you need to be ready for retirement.

Need help determining if you're on track for retirement?

Find out with our RetireOnTime™ powered by iJoin retirement readiness tool!

RetireOnTime™ powered by iJoin

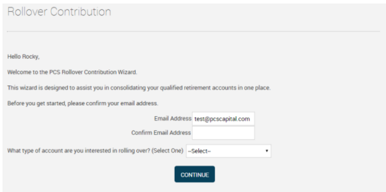
RetireOnTime™ powered by iJoin uses real-time individual data—such as age, income, and current savings—to project a personalized retirement income goal. It provides actionable recommendations and visuals to help participants understand how much they may need in retirement, whether they're on track, and what steps can improve their outlook.



Want to consolidate retirement accounts?

Try our Rollover Wizard!

Our Rollover Wizard makes consolidation easy! After logging on to https://www.pcsretirement.com/login, simply click "Rollover Contributions", found under the Account Transactions tab, to get started!



I'm enrolled in the Plan. Now what?

Now that you're enrolled, learn the benefits of contributing.

Being enrolled into the plan is just the first step toward being ready for retirement. The following pages will show you the benefits of regularly contributing to your plan, including tax savings and compound growth.

Retirement Plan Basics

Participating in the Plan offers you the potential to pay less in taxes.

- Your contributions may lower your taxable income, and may even put you in a lower tax bracket.
- Assets in your account can grow tax deferred.
- If your plan allows for Roth contributions and you elect this option, you won't get an up front tax-deduction but your account (both contributions and earnings) can grow tax-free and withdrawals taken during retirement are not subject to income tax once you are 59-1/2 and you have held the account for five years or more.

Contributions to your retirement plan can reduce your taxable income, and may lower your current federal income taxes.

Here's an example:

Bob is single and earns an annual income of $40,000. He contributes $200/month to his retirement plan. Bob will pay $578 less in federal income taxes than if he did not contribute to his retirement plan!

		Bob's Federal Tax*
Bob's taxable income before contributing:	$40,000	$6,754
Annual pre-tax contributions ($200 x 12):	$2,400	
Bob's taxable income after contributing:	$37,600	$6,176

*Based on 2021 tax rates.

Enjoy federal tax savings on your contributions.

The table below shows you the estimated federal tax savings based on a 6% contribution rate for different income levels.

Taxable Income	% of Annual Income	Monthly Contributions	Annual Contributions	Tax Savings
$15,000	6%	$75	$900	**$133**
$20,000	6%	$100	$1,200	**$178**
$30,000	6%	$150	$1,800	**$268**
$40,000	6%	$200	$2,400	**$578**
$50,000	6%	$250	$3,000	**$728**
$60,000	6%	$300	$3,600	**$878**
$70,000	6%	$350	$4,200	**$1,028**
$80,000	6%	$400	$4,800	**$1,178**

See how much you can save!

Retirement Plan Basics (continued)

Compounding earnings will help your savings grow.

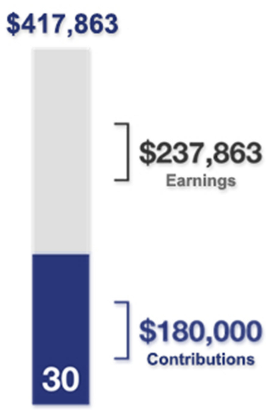
Earnings on investments in your account also grow tax-deferred until you begin taking withdrawals, thus compounding your account's growth over time.

The value of $1,000 compounded at various rates of return over time as follows:

Years	4%	6%	8%	10%
10	$1,481	$1,791	$2,159	$2,594
20	$2,191	$3,207	$4,661	$6,728
30	$3,243	$5,743	$10,063	$17,449

Example

If Lisa saved $500/month for 30 years, and earned an average tax-deferred annual return of 5% she would end up with $417,863. Lisa's contributions would be $180,000 and the rest of her account – $237,863 – would be compounded earnings.



If you saved **$500 per month** for 30 years at average tax deferred **annual return of 5%,** your contributions would be $180,000, your compound earnings would be $237,863—for **a total of $417,863.**

Retirement Plan Basics (continued)

Why you need to start saving today.

Everyone dreams of a retirement free from financial worries. In spite of what you may hear, a financially secure retirement is possible, but proper planning and preparation are essential.

It's a fact - the earlier you begin saving, the better off you'll be when you retire. One thing is for sure, retirement plans don't work unless you take advantage of them. So start saving today!

Try to divert as much of your earnings into savings as you can. If you don't have a budget, create one. If you do have a budget, revise it to reflect your new commitment to saving, as well as any recent changes in your spending. Chip away at wasteful habits such as expensive dinners or unused gym memberships.

More great reasons to join the plan:

Cut your taxes.

Remember that your retirement plan contributions are tax-deferred, which means you don't pay taxes on the money in your account until you take it out — usually, when you're retired and possibly in a lower tax bracket.

Invest automatically.

Your contributions are deducted right from your paycheck and go directly into your account before taxes are withheld — so you may barely miss the money.

Get more bang for your buck.

If you contribute the same amount of money regularly, you're using an investment strategy called "dollar cost averaging."

This method averages out the price you pay for the investments in your account, so you're buying more when the price is lower and less when the price is higher — giving you better buying power. Compound earnings will help your savings grow.

Portability.

Your savings continue to grow tax-deferred when you retire or leave the Plan.

Sophisticated investment support.

When you join the plan, you gain access to the support of the plan's financial advisor who can help you to learn about the investments that are available to you.

Retirement Plan Basics (continued)

Why you need to start saving today.

1 Not Participating
Did you know that 21% of those eligible don't contribute to their retirement plan.[1] Are you one of them?

OUR SUGGESTION. Get started with small contributions. Worried that you can't afford it? You might be surprised about how little it takes since contributions are made on a pre-tax basis. Participating may have less of an impact on your take home pay than putting money into a traditional savings account.

2 No Planned Savings Goal
Without a plan, you run the risk of not having enough to support your desired lifestyle when you retire, or you may even outlive your retirement assets. To have the retirement of your dreams, take time to understand your retirement goals and develop a plan to achieve them.

OUR SUGGESTION. Create a plan. Even if you already contribute to the retirement plan, you might not be contributing enough to achieve your goals. We can help! Log onto the Plan's website and and click on RetireOnTime™ under Learning Center to evaluate different scenarios to help you achieve your retirement goals.

3 Poor Diversification
Ever heard of asset allocation? That simply means looking at your age, risk tolerance and goals to determine the mixture of stocks, bonds and cash for your portfolio. Asset allocation can help you diminish investment risk, but keep in mind that you may need to rebalance your portfolio periodically in response to changing needs and investment performance. Keep in mind, asset allocation doesn't assure a profit and doesn't protect against loss.

OUR SUGGESTION. Diversify. Fortunately, the Plan offers 27 investment options designed to offer diversification across multiple asset classes. The investment lineup is carefully constructed and monitored by Granite Group Advisors, LLC.

4 Chasing Performance
Some investors make the mistake of chasing investments in the latest "hot" sector. This is a race they're bound to lose. If you're thinking of joining the chase, remember that research shows that asset allocation determines more than 90% of the long-term return of a portfolio.[2]

OUR SUGGESTION. Consider a fund(s) from the carefully selected investment lineup constructed under the watchful eye of Granite Group Advisors, LLC. Keep looking at the long term. Review your investments at least once per year to make sure it is aligned with investment objectives and to help you determine if you need to make adjustments.

5 Cashing in Before Retirement
Many people cash out their retirement plan when they change jobs. It's not worth it. This can cause the money to lose its tax-deferred status and subject it to income taxes and a possible early withdrawal penalty — all of which means having less money for retirement.

OUR SUGGESTION.One option among many to consider is rolling your other retirement accounts into this plan.By combining your accounts you have the ability to view all account activity in one place, receive only one statement, preserve the tax-deferred status of the investments and potentially more easily manage and diversify your assets.

[1] Source: PSCA's Annual Survey of Profit Sharing and 401(k) Plans, 2014.

[2] Source: Brinson, Hood, and Beebower (1986); Brinson, Singer, and Beebower (1991).

Retirement Needs

How much do I still need to save?

Determine how much money you will need to contribute to reach your retirement savings goal.

It's important to make realistic estimates about what kind of expenses you will have in retirement. Many experts* believe financial security in retirement requires you replacing 60%-80% of your current annual income, adjusted for inflation.

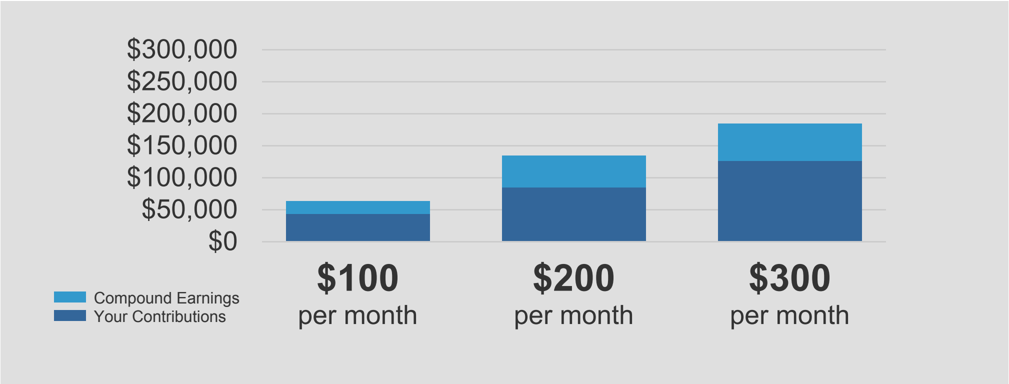
One way to begin estimating your retirement costs is to take a close look at your current expenses in various categories, and then estimate how they will change. For example, your mortgage might be paid off by then, but keep in mind that your health care costs are likely to rise.

"If I can save more, should I?" If you were to speak to a financial advisor, "As much as you can" is the standard answer. Many financial planners recommend that you save 10% to 15% of your income for retirement, starting in your 20's. But that's just a general guideline.

How much you will need at retirement depends on you:

- At what age do you intend to retire?
- What type of lifestyle do you intend to live? (Will your spending really go down?)
- Are you married or single?
- Will you have dependents? (For example, helping with your grandchildren's education?)

Example: 25 years of investing different dollar amounts:



This calculation assumes an annual return of 5%. Past performance is not a guarantee of future results.

*Source: Social Security Administration, Social Security Basic Facts, 2022.

Risk Profile: Choosing the Right Path

How should I invest my retirement savings?

The Plan has a number of investment options from which you can choose to invest your retirement savings. These include model portfolios and individual mutual funds. Detailed information is contained in this guide. Review it very carefully and consult the Plan's financial advisor if you have any questions before you invest.

Choosing the right asset allocation is imperative when building your investment strategy. Focusing on asset allocation means determining how you will divide your portfolio among different asset classes:

Historic risk and return of 3 different types of investments:

CASH*	BONDS*	STOCKS*
RETURN 3.6%	RETURN 5.1%	RETURN 10.3%
STANDARD DEVIATION (RISK) 3.4%	STANDARD DEVIATION (RISK) 8.3%	STANDARD DEVIATION (RISK) 19.7%
LOWER RISK	MODERATE RISK	HIGHER RISK

Why diversify your portfolio?

Diversifying your portfolio means owning different types of investments. The idea is to balance your money among different asset classes to help reduce risk (measured by volatility or value fluctuation) in your investment portfolio.

Standard deviation is a statistical measure of the historic volatility of a mutual fund or portfolio. More generally, it is a measure of the extent to which numbers are spread around their average. The wider the dispersion, the larger the standard deviation.

*Data provided for the period from 1926-2021 by Center of Research Security Pricing. Cash represented by 1-month TBills; Bonds represented by 5 Year Treasury; Stocks represented by S&P 500 stocks. **Past performance is not a guarantee of future results.** For hypothetical illustration only. Diversification does not guarantee a profit or protect against loss.

Risk Profile: Choosing the Right Path

Build your own portfolio do-it-yourself retirement planning.

Are you the type of person who wants to be actively involved in the research, selection and management of your retirement account? If that is the case, constructing your own portfolio mix from the available funds and handling the asset allocation yourself may be for you.

The Plan offers the following individual funds:

Fund Name	Symbol	Category Name
Allspring Emerging Growth R6	WEGRX	Small Growth
Allspring Special Mid Cap Value R6	WFPRX	Mid-Cap Value
American Funds New World R6	RNWGX	Diversified Emerging Mkts
BlackRock Inflation Protected Bond K	BPLBX	Inflation-Protected Bond
BNY Mellon Global Real Return - Y	DRRYX	Tactical Allocation
BrandywineGLOBAL High Yield I	BGHIX	High Yield Bond
Carillon Eagle Mid Cap Growth R6	HRAUX	Mid-Cap Growth
Commerce Shrt-Term Government Instl	CFSTX	Short Government
Fidelity 500 Index	FXAIX	Large Blend
Fidelity Government Cash Reserves	FDRXX	Money Market - Taxable
Fidelity Large Cap Growth Idx	FSPGX	Large Growth
GGA Aggressive All Equity 1	QIOOQ	Large Blend
GGA Aggressive Balanced 1	QIOKQ	Moderately Aggressive Allocation
GGA Conservative Balanced 1	QIOLQ	Moderately Conservative Allocation
GGA Fixed Income 1	QIOMQ	Intermediate Core-Plus Bond
GGA Moderate Balanced 1	QIOPQ	Moderate Allocation
Invesco Equally-Wtd S&P 500 R6	VADFX	Large Blend
Invesco Government Money Market A	ADAXX	Money Market - Taxable
Invesco International Bond R6	OIBIX	Global Bond
Matrix Advisors Dividend	MADFX	Large Value
Pear Tree Polaris Foreign Value R6	QFVRX	Foreign Large Value
Permanent Portfolio Permanent I	PRPFX	Moderate Allocation
Royce Small-Cap Total Return Instl	RTRIX	Small Value
TCW Emerging Markets Income Plan	TGEPX	Emerging Markets Bond
TCW MetWest Total Return Bd Plan	MWTSX	Intermediate Core-Plus Bond
Vanguard FTSE All-Wld ex-US Idx Admiral	VFWAX	Foreign Large Blend
Vanguard International Growth Inv	VWIGX	Foreign Large Growth

Please consider the investment objectives, risks, fees, and expenses carefully before investing. For this and other important information about investments offered through your Plan, you may obtain prospectuses for registered investment company choices and/or disclosure documents from the participant website or from your Plan's advisor. Read them carefully before investing.

Risk Profile: Choosing the Right Path

What if I don't choose an investment option?

If you do not choose a specific investment, your savings will be invested in the Plan's default investment fund.

Remember - Your investments should:

1. Reflect the level of risk you can tolerate.
2. Fit with your investment time frame.
3. Have investment objectives that match your own.

For information on each investment's objectives and goals, please refer to the investment's fact sheet and prospectus.

Starting to save for retirement is easy, and possibly the best thing you can do for your financial future.

Important Notices

Please review the following information and retain it for your future reference.

PCS Retirement®

2026 ANNUAL PARTICIPANT DISCLOSURE

TerrAscend USA, Inc. 401(k) Savings Plan

TerrAscend USA Inc. ("Plan Sponsor"), is providing you with specific information about the TerrAscend USA, Inc. 401(k) Savings Plan ("Plan") to assist you in managing your Plan account.

Give your mailbox a break, save a tree–sign up for e-Delivery:

As an added benefit, PCS Retirement, LLC generally provides notices, statements, and transaction confirmations electronically. If you haven't already done so and prefer having your mail sent electronically, log on to your retirement account at https://www.pcsretirement.com/login. Then click Forms & Reports, select Statements/e-Delivery, and then select the radio button indicating that you elect e-Delivery of statements and confirmations. It takes just a few minutes to choose e-Delivery.

This notice includes important information to help you compare the investment options in the Plan. If you want additional information about your Plan account, you can visit https://www.pcsretirement.com/login or contact a PCS Retirement, LLC Participant Services Representative at (888) 621-5491. For investment education questions or if you would like information on the Plan's investment options, please contact the Plan's Advisor, Sharlene Kelly, at (203) 210-7814. Please contact Sharlene Kelly with any investment questions or changes in your financial situation or objectives. A paper copy of the investment and expense information available on the website can be obtained by contacting a Participant Services Representative.

This document has three sections. Section I consists of general Plan information. Section II consists of performance and other information for the Plan's investment options. Section III consists of additional disclosure information.

Section I. General Plan Information

as of January 1, 2026

Part A. How to Direct Your Plan Investments

You have the responsibility to direct (exercise control over) the investment of your entire Plan account without restriction. Pursuant to Section 404(c) of the Employee Retirement Income Security Act of 1974 (ERISA), the fiduciaries of the Plan may be relieved of liability, or responsibility, for any losses that you may experience as a result of your investment decisions. You can direct your investments using either of the convenient methods listed below. For a list of the designated investment alternatives offered in the Plan, please refer to the complete investment information contained in Section II of this notice.

Online: Log on to your account at https://www.pcsretirement.com/login anytime. If you have not signed up for secure online account access, go to https://www.pcsretirement.com/login and select Register for web access to set up online access. You will need your social security number, legal last name, date of birth, and current zip code.

By phone: Participant Services Representatives are available at (888) 621-5491, 24 hours a day, 7 days a week.

Transaction requests (e.g., a contribution, exchange, or redemption) must be in good order. Good order means that PCS Retirement, LLC has determined that (1) your transaction request includes complete information, and (2) appropriate assets are already in your Plan account or new assets have been received.

PCS Retirement, LLC, as the Plan's recordkeeper, will determine the necessary processing timeframes for your transaction request before submission to SaveDaily Financial Group LLC, your Plan's custodian.

Your transaction will be based on the net asset value (NAV) of the investment's shares, as follows: If your transaction request is received by PCS Retirement, LLC in good order on a business day before the close of regular trading on the New York Stock Exchange (NYSE) (generally 4 p.m. Eastern Time), the transaction will be based upon NAV at the close of business on that trade date. If your transaction request is received in good order while the NYSE is not open for regular business, your transaction will be based on the NAV the next business date.

If your transaction involves one or more investments with an early cutoff time for processing or another trading restriction, all transactions may be subject to that cutoff time when the trade date for your transaction is determined. If an early cutoff time applies to an investment available in the Plan, please review the next section for additional information. You may not cancel any transaction request once processing has begun.

Please be careful when placing a transaction request.

Voting or tender rights. In the event voting, tender, or other similar rights must be executed with respect to any of the Plan's investments, TerrAscend USA Inc. or other Plan fiduciary may exercise those rights (where applicable), or you may receive written notification regarding the actions that must be taken on your part in connection with exercising those rights.

Part B. Limitations on Your Ability to Direct Investments

Changes to your investment choices. Subject to the frequent-trading policy, you may change your Plan investment choices by either of the convenient methods listed above.

Frequent-trading policy. Because excessive transactions can disrupt the management of an investment and increase its transaction costs, certain Plan investments indicated in Section II of this Notice may limit exchanges and other transactions (such restrictions, if applicable, are indicated). The frequent-trading policy does not apply to the following: rebalances or reallocation of an investment product (Model, Collective Investment Fund, etc.) initiated by Granite Group Advisors, LLC, if applicable; exchanges of shares purchased with participant payroll or employer contributions or loan repayments; exchanges of shares purchased with reinvested dividend or capital gains distributions; distributions, loans, and in-service withdrawals from the Plan; redemptions of shares as part of a plan termination or at the direction of the Plan; redemptions of shares to pay fund or account fees; share or asset transfers or rollovers; re-registrations of shares within the same investment; conversions of shares from one share class to another in the same investment. Note your Plan's investment funds reserve the right to revise or terminate the exchange privilege (your ability to move money between investments), limit the amount of any exchange, or reject any exchange at any time, without notice.

Part C. Administrative Expenses

We are pleased to inform you that, except as otherwise detailed in Part D below, it is the custom of your Plan Sponsor to pay directly for all administrative services necessary to operate the Plan.

No proprietary investments are utilized, no commissions are paid to service providers, and all service providers have an agreement with the Plan Sponsor specifically detailing the services provided and the compensation earned for those services.

Use of mutual fund reimbursements and forfeitures
In order to reduce investment expenses and avoid conflicts of interest or other bias in selecting investments, to the extent revenue is collected from some or all of the Plan's designated investment alternatives, such revenue will be used to offset expenses for third-party administration, investment advisory, recordkeeping, investment support and custodial services. To the extent such collected revenue exceeds Plan expenses, it will be reallocated to participant accounts. You will find the operating expenses of the Plan's investment options, along with any applicable savings over the category average, under Section II. Part B of this Disclosure. In addition, the forfeitures of the non-vested Plan account balances of former participants may be used to offset certain Plan Sponsor contributions.

PLEASE NOTE: Effective January 1, 2026 the quarterly administrative expense per participant will increase by $1.50.

Quarterly Administrative Expense Deducted From Participant Accounts: 0.0000%

Part D. Individual Expenses

Your account will be subject to additional fees if you require one of the services below. Please also review your account statement for a detailed disclosure of the dollar amount charged to your Plan account for these services and a description of the services to which these fees relate.

Service	Description	Fee
Loan setup	An origination fee that will be deducted from your Plan account for each loan issued from your account.	$175*
Loan maintenance	An annual maintenance fee that is deducted from your account balance for each loan maintained in your account.	$40
Distribution	Distribution fee will be charged to your Plan account for distribution processing and tax reporting.	$220*
Qualified domestic relations order (QDRO) segregation	To segregate your account and create an account for the alternate payee.	$250.00
Stop payment/reissue	Fee will be charged to your Plan account in the event that you request a payment to be stopped/reissued.	$60.00
Hardship Processing Fee	Hardship distribution fee will be charged to your account for hardship distribution processing and tax reporting.	$210

Transaction fees	No Transaction fees are assessed for any purchase or sales of securities trades initiated through the recordkeeper.	$0
Automated delivery of quarterly participant statement	The handling and processing cost for automated delivery of a paper statement.See Your Right to Receive Paper Copies of Your Quarterly Participant Statement in Section III of this notice.	$3.00
Automated delivery of required participant fiduciary notices	The handling and processing cost for the automated paper delivery of a required fiduciary notification is $0.00 for the first notification and $0.00 for each additional required notification delivered as part of the same mailing. The handling and processing cost for the annual participant disclosure (ERISA 404(a)(5) notice) is $0.00. To the extent participants receive required notifications and do not have a sufficient account balance to cover the cost, such costs are either paid by the plan sponsor or allocated among the accounts of remaining participants.	First Notification: $0.00 Additional Notifications in the same mailing: $0.00 Annual participant disclosure: $0.00
Participant address search	The Plan Sponsor has a duty to take all reasonable means to locate a participant to fulfill the Plan Sponsor's fiduciary obligations under ERISA. Accordingly, a $10.00 fee will be charged to your Plan account for a locator service to find your current address in the event that you cannot be located.	$10.00
Postage	Postage is charged as incurred with respect to these services.	As Incurred

*A $25.00 manual processing charge will be assessed for the submission of a paper form to the extent the submission can be completed online.

Section II. Investment Performance and Expense Information

Designated Investment Manager.
The Plan's fiduciary investment manager is Granite Group Advisors, LLC.

Designated investment alternatives.
A designated investment alternative is an investment option made available to you under the Plan into which you can invest a portion or all of your Plan account. A list of the Plan's designated investment alternatives, along with each option's performance, benchmark and expense information, is included below.

This section includes important information to help you compare the investment options under your retirement plan. If you want additional information about your investment options, please log on to your Plan account at (https://www.pcsretirement.com/login) and select "Performance" on the menu bar or contact a Participant Services Representative at (888) 621-5491. A paper copy of the investment and expense information available on the website can be obtained by contacting a Participant Services Representative.

Part A. Performance Information

Table 1 focuses on the performance of investment options. The performance data shown represents past performance, which is not a guarantee of future results. Investment returns and principal value will fluctuate, so investors' shares, when sold, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data cited.

Detailed information about each investment option is available on the participant website (https://www.pcsretirement.com/login). Simply log in (see above for login information if you have not logged in already), and select "Performance" on the menu bar, select "Investment Information" and click on the investment option for which you would like additional information.

TABLE 1b - VARIABLE RETURN INVESTMENTS					
Name		**Average Annual Total Return as of September 30, 2025***			
	Inception Date	**1 yr.**	**5 yr.**	**10 yr.**	**Since Inception**
Funds					
Small Growth					
Allspring Emerging Growth R6	7/31/2018	12.18%	4.39%	10.75%	7.22%
Morningstar US Mid Broad Growth TR USD (Best Fit)	N/A	14.26%	10.48%	12.59%	N/A
Mid-Cap Value					
Allspring Special Mid Cap Value R6	6/28/2013	1.68%	13.86%	10.43%	10.54%
Morningstar US Mid Broad Value TR USD (Best Fit)	N/A	7.38%	14.76%	10.92%	N/A
Diversified Emerging Mkts					
American Funds New World R6	5/1/2009	15.26%	8.52%	9.93%	9.26%
MSCI ACWI Ex USA Growth NR USD (Best Fit)	N/A	12.86%	6.22%	8.17%	N/A
Inflation-Protected Bond					

BlackRock Inflation Protected Bond K	6/28/2004	3.80%	1.55%	3.04%	3.92%
Morningstar US TIPS TR USD (Best Fit)	N/A	3.80%	1.36%	2.91%	N/A
Tactical Allocation					
BNY Mellon Global Real Return - Y	7/1/2013	8.63%	4.86%	4.79%	4.59%
Morningstar US Mod Con Tgt Alloc NR USD (Best Fit)	N/A	9.16%	5.92%	6.56%	N/A
High Yield Bond					
BrandywineGLOBAL High Yield I	12/31/2015	6.51%	6.11%	N/A	8.01%
Morningstar US HY Bd TR USD (Best Fit)	N/A	7.31%	5.54%	6.16%	N/A
Mid-Cap Growth					
Carillon Eagle Mid Cap Growth R6	8/15/2011	14.22%	7.68%	12.32%	12.75%
Russell Mid Cap Growth TR USD (Best Fit)	N/A	22.02%	11.26%	13.37%	N/A
Short Government					
Commerce Shrt-Term Government Instl	12/12/1994	3.85%	0.87%	1.26%	3.25%
Bloomberg US Government TR USD (Best Fit)	N/A	2.08%	-1.27%	1.20%	N/A
Large Blend					
Fidelity 500 Index	5/4/2011	17.59%	16.45%	15.29%	13.87%
S&P 500 TR USD (Best Fit)	N/A	17.60%	16.47%	15.30%	N/A
Money Market - Taxable					
Fidelity Government Cash Reserves	5/10/1979	4.19%	2.81%	1.83%	4.37%
Morningstar USD 1M Cash TR USD (Best Fit)	N/A	4.50%	3.07%	2.16%	N/A
Large Growth					
Fidelity Large Cap Growth Idx	6/7/2016	25.51%	17.56%	N/A	19.09%
Russell 1000 Growth TR USD (Best Fit)	N/A	25.53%	17.58%	18.83%	N/A
Large Blend					
GGA Aggressive All Equity 1*	5/1/2020	11.65%	11.00%	N/A	13.39%
Morningstar US Large-Mid TR USD	N/A	18.10%	16.00%	15.10%	N/A
Moderately Aggressive Allocation					
GGA Aggressive Balanced 1*	5/1/2020	10.69%	9.47%	N/A	11.72%
Morningstar Mod Agg Tgt Risk TR USD	N/A	12.61%	10.17%	9.68%	N/A
Moderately Conservative Allocation					
GGA Conservative Balanced 1*	5/1/2020	6.74%	5.54%	N/A	6.77%
Morningstar Mod Con Tgt Risk TR USD	N/A	7.97%	5.15%	6.06%	N/A
Intermediate Core-Plus Bond					
GGA Fixed Income 1*	5/1/2020	3.90%	1.40%	N/A	2.08%
Bloomberg US Universal TR USD	N/A	3.40%	0.08%	2.26%	N/A
Moderate Allocation					
GGA Moderate Balanced 1*	5/1/2020	8.49%	8.16%	N/A	9.98%
Morningstar Mod Tgt Risk TR USD	N/A	10.43%	7.61%	7.87%	N/A
Large Blend					
Invesco Equally-Wtd S&P 500 R6	9/24/2012	7.67%	13.75%	11.93%	12.26%
Russell Mid Cap Value TR USD (Best Fit)	N/A	7.58%	13.66%	9.96%	N/A
Global Bond					
Invesco International Bond R6	1/27/2012	8.66%	1.23%	2.62%	2.08%
Bloomberg EM Lcl Currency Lqd Gov TR USD (Best Fit)	N/A	N/A	N/A	N/A	N/A
Large Value					
Matrix Advisors Dividend	10/13/2016	10.78%	13.04%	N/A	10.31%
MSCI ACWI Value NR USD (Best Fit)	N/A	9.33%	13.92%	10.63%	N/A
Foreign Large Value					
Pear Tree Polaris Foreign Value R6	2/6/2017	13.21%	11.53%	7.05%	6.64%
MSCI ACWI ex USA SMID Value NR USD (Best Fit)	N/A	37.51%	17.99%	10.36%	N/A
Moderate Allocation					
Permanent Portfolio Permanent I	12/1/1982	22.48%	13.41%	10.43%	7.02%
Morningstar Mod Agg Tgt Risk TR USD (Best Fit)	N/A	12.61%	10.17%	9.68%	N/A
Small Value					
Royce Small-Cap Total Return Instl	3/4/2003	5.48%	13.70%	9.57%	9.47%
Morningstar US Small Brd Val Ext TR USD (Best Fit)	N/A	7.08%	15.98%	9.45%	N/A

Emerging Markets Bond					
TCW Emerging Markets Income Plan	2/28/2020	9.38%	2.67%	4.39%	1.86%
Bloomberg EM USD Aggregate TR USD (Best Fit)	N/A	N/A	N/A	N/A	N/A
Intermediate Core-Plus Bond					
TCW MetWest Total Return Bd Plan	7/29/2011	2.89%	-0.45%	2.01%	2.79%
Bloomberg US Agg Bond TR USD (Best Fit)	N/A	2.88%	-0.45%	1.84%	N/A
Foreign Large Blend					
Vanguard FTSE All-Wld ex-US Idx Admiral	9/27/2011	16.93%	10.46%	8.41%	7.50%
MSCI ACWI Ex USA NR USD (Best Fit)	N/A	16.45%	10.26%	8.23%	N/A
Foreign Large Growth					
Vanguard International Growth Inv	9/30/1981	14.58%	4.95%	11.49%	10.42%
MSCI ACWI Ex USA Growth NR USD (Best Fit)	N/A	12.86%	6.22%	8.17%	N/A

*Investment performance information for collective investment trust and non-mutual fund products is not as of September 30, 2025. To review the most recent investment performance available, please login to your retirement account or contact your plan's investment advisor.

If no 5- or 10- year record is available, the return is since inception.

Part B. Fee and Expense Information

Table 2 shows Total Annual Operating Expenses and short-term redemption fees, if applicable, for the Plan's investment options, as well as the average expenses charged by mutual funds, collective investment funds, and exchange-traded funds in the applicable funds' asset category.

TABLE 2 - FEES AND EXPENSES				
	Total Annual Operating Expense		Category Average Expense	
Fund List	As a %	Per $1,000	As a %	Savings Over Category
Small Growth				
Allspring Emerging Growth R6	0.80%	$8.00	1.05%	0.25%
Mid-Cap Value				
Allspring Special Mid Cap Value R6	0.70%	$7.00	0.86%	0.16%
Diversified Emerging Mkts				
American Funds New World R6	0.57%	$5.70	0.98%	0.41%
Inflation-Protected Bond				
BlackRock Inflation Protected Bond K	1.04%	$10.40	0.62%	-0.42%
Tactical Allocation				
BNY Mellon Global Real Return - Y	0.87%	$8.70	1.53%	0.66%
High Yield Bond				
BrandywineGLOBAL High Yield I	0.65%	$6.50	0.75%	0.10%
Mid-Cap Growth				
Carillon Eagle Mid Cap Growth R6	0.66%	$6.60	0.94%	0.28%
Short Government				
Commerce Shrt-Term Government Instl	0.68%	$6.80	0.50%	-0.18%
Large Blend				
Fidelity 500 Index	0.02%	$0.20	0.64%	0.62%
Money Market - Taxable				
Fidelity Government Cash Reserves	0.39%	$3.90	0.38%	-0.01%
Large Growth				
Fidelity Large Cap Growth Idx	0.04%	$0.40	0.82%	0.78%
Large Blend				
GGA Aggressive All Equity 1	0.49%	$4.90	0.18%	-0.31%
Moderately Aggressive Allocation				
GGA Aggressive Balanced 1	0.48%	$4.80	0.56%	0.08%
Moderately Conservative Allocation				
GGA Conservative Balanced 1	0.50%	$5.00	0.48%	-0.02%
Intermediate Core-Plus Bond				
GGA Fixed Income 1	0.53%	$5.30	0.24%	-0.29%

Moderate Allocation				
GGA Moderate Balanced 1	0.47%	$4.70	0.48%	0.01%
Large Blend				
Invesco Equally-Wtd S&P 500 R6	0.18%	$1.80	0.64%	0.46%
Global Bond				
Invesco International Bond R6	0.76%	$7.60	0.80%	0.04%
Large Value				
Matrix Advisors Dividend	0.90%	$9.00	0.75%	-0.15%
Foreign Large Value				
Pear Tree Polaris Foreign Value R6	0.94%	$9.40	0.87%	-0.07%
Moderate Allocation				
Permanent Portfolio Permanent I	0.81%	$8.10	0.88%	0.07%
Small Value				
Royce Small-Cap Total Return Instl	1.02%	$10.20	0.99%	-0.03%
Emerging Markets Bond				
TCW Emerging Markets Income Plan	0.77%	$7.70	0.86%	0.09%
Intermediate Core-Plus Bond				
TCW MetWest Total Return Bd Plan	0.37%	$3.70	0.67%	0.30%
Foreign Large Blend				
Vanguard FTSE All-Wld ex-US Idx Admiral	0.08%	$0.80	0.77%	0.69%
Foreign Large Growth				
Vanguard International Growth Inv	0.37%	$3.70	0.89%	0.52%

The Total Annual Operating Expense ("TAOE") is made up of the expense ratio in the most recent prospectuses available as of the date of printing. The TAOE reflects the net expense ratio of the fund after any expense waiver or cap is applied. Please refer to the Plan investment fact sheets for details, including gross expenses, in the enrollment guide located under the Learning Center section on https://www.pcsretirement.com/login.

In deciding how to invest your retirement savings, you should take into account all of your assets, including any retirement savings outside of the Plan. No single approach is right for everyone because, among other factors, individuals have different financial goals, different time horizons for meeting their goals, and different tolerances for risk. It is also important to periodically review your investment portfolio, your investment objectives, and the investment options under the Plan to help ensure that your retirement savings will meet your retirement goals.

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.

Visit the Department of Labor's website for an example showing the long-term effect of fees and expenses at
https://www.dol.gov/sites/dolgov/files/ebsa/about%2Debsa/our%2Dactivities/resource%2Dcenter/publications/401k%2Dplan%2Dfees.pdf

Section III. Additional Disclosure Information

Good faith compliance.
PCS Retirement, LLC , Plan Sponsor and Investment Manager have acted in good faith in complying with the participant disclosure requirements as set forth under ERISA § 404(a)(5) and U.S. Department of Labor (DOL) Field Assistance Bulletin (FAB) 2012-2R. The information contained within this disclosure reflects good faith compliance efforts based on guidance issued at the time this document was prepared.

Your right to receive paper copies of your quarterly participant statement.
Participant statements are available electronically on https://www.pcsretirement.com/login, where you can generate an "on-demand" statement of your Plan account for any applicable date range. You have the right to request a paper copy of your quarterly statement free of charge at any time by contacting a Participant Services Representative. Quarterly account statements are delivered "free of charge" if you elect e-Delivery or the Plan Sponsor elects e-Delivery.

Additional administrative expense information.

Please note that while this notice is intended to constitute a good faith explanation of the administrative expenses which may be charged, some administrative expenses not yet anticipated may be allocated to your Plan account. Any amount charged directly to your account for administrative expenses will be disclosed on your quarterly participant statement, if applicable.

Reliance on third parties for information.
Where applicable, the General Plan Information described in Section I and Investment Performance and Expense Information described in Section II in this document were prepared using information provided to the Recordkeeper by one or more third parties. Although the

Recordkeeper believes this information to be accurate and complete, it makes no representation as to the accuracy or completeness of the information. For detailed information regarding each designated investment alternative, please refer to the applicable prospectus.

Performance disclosures.
Performance returns should be viewed in the context of the broad market and general economic conditions prevailing during the periods covered by the performance information. Performance does not reflect the deduction of service provider fees, such as investment advisor(s), recordkeeper, TPA, and custodian, which would reduce a client's return by the amount of these fees. For example, if such fees totaled 1% per annum, they would reduce a 10% per annum model portfolio return to 9% per annum. Given the effects of compounding of these fees, the difference between the performance of the actual client account with fees versus the gross-of-fee performance shown here would continue to increase over longer periods of time, resulting in actual client performance that is lower, on a compounded basis, than model performance shown here. The performance reflected herein assumes that all dividends or distributions paid on the securities held in the model portfolios were retained and reinvested, rather than distributed, during the period covered. The analysis in this report may be based, in part, on adjusted historical returns for periods prior to one or more the model's underlying funds' actual inception. For mutual funds, these calculated returns reflect the historical performance of the oldest share class of the fund, adjusted to reflect the fees and expenses of this share class. All investments involve the risk of potential investment losses as well as the potential for investment gains. Comparisons to index benchmarks have limitations because benchmarks have volatility and other material characteristics that may differ from the Model. Also, performance results for benchmarks do not reflect payment of investment management/incentive fees and other fund expenses. Performance results do not reflect investment results of any individual client. For reasons including variances in Model account holdings, variances in the investment management fee incurred, market fluctuation, the date on which a participant invests in a Model, and any contributions or withdrawals, the performance of a specific participant's account may vary from the results shown. Performance data quoted represents past performance. Past performance does not guarantee future results. Investment return and the principal value of an investment will fluctuate. An Investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. To obtain performance data current to the most recent month-end, please visit the participant website at https://www.pcsretirement.com/login.

Please visit https://www.pcsretirement.com/login for a glossary of investment terms relevant to the investment options under this plan. This glossary is intended to help you better understand your choices.

PCS Retirement

TerrAscend USA, Inc. 401(k) Savings Plan ("Plan")

QUALIFIED DEFAULT INVESTMENT ALTERNATIVE NOTICE
FOR THE PLAN YEAR BEGINNING JANUARY 1, 2026

This notice advises you that you have the right to direct the investment of your existing assets and future contributions on your behalf. You may invest your account in any of the investment choices offered under the Plan. You can make an election regarding how your account should be invested in a number of ways:

- By calling a Participant Services Representative at (888) 621-5491, or
- By logging onto the website PCSretirement.com.

If No Investment Elections for Contributions are Made

If you do not choose investment options as described above, any contributions made to the Plan on your behalf will be invested in a Qualified Default Investment Alternative ("QDIA" or "default investment") selected by the Plan's Investment Committee and investment advisor. You may transfer out of the default investment during the first 90 days of investment without restriction and without incurring a financial penalty or fee. After the 90-day period ends, any restrictions, fees and expenses that are charged to participants who otherwise elect to invest in the QDIA may apply. If you do not take any action to transfer out of the default investment, your existing account balance attributable to previous default investments and your future contributions for which no investment direction is provided by you will automatically be invested in the default investment described below.

The default investment for the Plan is: GGA CONSERVATIVE BALANCED CL 1
Investment objectives of the default investment: The GGA Conservative Balanced Fund seeks to be invested 60% in fixed income and 40% in equities but may not meet those general allocations at certain times, at the discretion of the Investment Manager. Investors in the fund seek a low to moderate risk.The priority is less fluctuation in asset values. This balanced portfolio projects to have lower returns than those generally associated with 100% equity investments. The fund seeks to capture 60% of the volatility of the Bloomberg Barclays US Aggregate Bond Index® and 40% of the volatility of the S&P 500 Index®.

Fees and expenses: 0.51% is the internal expense ratio as of 09/30/2025.

Even if some or all of your account balance is invested in the default investment, you have the continuing right to direct the investment of your account in one or more of the other investment choices available under the Plan. You can obtain further investment information about all of the Plan's investment alternatives or change your investment options by logging onto the website PCSretirement.com or by calling a Participant Services Representative at (888) 621-5491. Additionally, you may contact your plan's Financial Advisor at (888) 621-5491.

Safe Harbor Matching Contribution Notice (2026 Plan Year)
TerrAscend USA, Inc. 401(k) Savings Plan

If you are an eligible participant in the TerrAscend USA, Inc. 401(k) Savings Plan (the "Plan"), you may make contributions (called "Salary Deferrals") directly from your paycheck into the Plan. The ability to make Salary Deferrals provides you with an easy method to save for retirement on a tax-deferred basis. If you make Salary Deferrals to the Plan, you generally will not be taxed on those deferrals or on any earnings on those contributions until you withdraw those amounts from the Plan. However, see the discussion under "**Taxation of Salary Deferrals"** below for special tax rules that apply if you make Roth Deferrals under the Plan.

If you have any questions regarding your eligibility to make Salary Deferrals under the Plan or any other questions regarding the Plan that are not addressed in this Notice, please review your Summary Plan Description. In addition, from time to time we may make changes to the Plan and/or Summary Plan Description, which are described in a Summary of Material Modifications supplementing the Summary Plan Description. Any reference to the Summary Plan Description in this Notice includes any Summary of Material Modifications we may have issued with respect to the Plan. If you do not have a copy of the Summary Plan Description or any Summary of Material Modifications, if applicable, or if you otherwise have questions regarding your eligibility for the Plan, contact your Plan Administrator named below.

Safe Harbor Matching Contribution

For the Plan Year beginning in 2026, if you make Salary Deferrals into the Plan, you may receive a special safe harbor matching contribution ("safe harbor contribution") under the Plan, provided you satisfy any eligibility conditions for such contribution.

Note: *If you are a "Long-Term, Part-time Employee" who is eligible to make Salary Deferrals into the Plan, contact your Plan Administrator to find out if you are eligible for a safe harbor matching contribution.*

This Notice provides important information about the safe harbor contribution as well as other information regarding:

- your right to make Salary Deferrals under the Plan;
- when you can change your Salary Deferral election;
- how your Plan account will be invested;
- the eligibility conditions for receiving the special safe harbor contribution;
- whether there are any other contributions available under the Plan; and
- other valuable information about your retirement benefits under the Plan.

Notwithstanding any language in this Notice to the contrary, we reserve the right to amend the Plan at any time during the Plan Year to reduce or suspend the safe harbor contribution. If we decide to reduce or suspend the safe harbor contribution, we will provide you with a supplemental notice at least 30 days prior to the effective date of such reduction or suspension describing the consequences of the amendment. Any amendment to reduce or suspend safe harbor contributions will not affect any contributions earned prior to the effective date of such amendment.

For a full discussion of your benefits under the Plan, please review your Summary Plan Description.

Procedures for making Salary Deferrals under the Plan. In order to make Salary Deferrals under the Plan, you must enter into a Salary Deferral election designating how much you wish to defer into the Plan. Any amounts you designate will be withheld from your paycheck each pay period and deposited into the Plan in your name as a Salary Deferral. If you have any questions about the process for making Salary Deferrals, you should contact your Plan Administrator.

Taxation of Salary Deferrals. The amount that you defer into the Plan reduces your taxable income, meaning you do not pay income taxes on those amounts until you withdraw your deferrals from the Plan. Any gains or earnings made from the investment of these contributions within the Plan are also not subject to income tax until they are withdrawn from the Plan. Alternatively, you may elect to treat all or any portion of your deferrals as Roth Deferrals. Roth Deferrals do not reduce your taxable income when made so that you will pay taxes on the amount contributed as a Roth Deferral. However, if you take a "qualified distribution" of your Roth Deferrals, you will not be taxed on any amounts attributable to those dollars, including any earnings on those amounts, at the time of the qualified distribution. To be a qualified distribution, the distribution must occur at least 5 years after the year in which you first make a Roth Deferral to the Plan and must be on account of death, disability or attainment of age 59½.

Note: *If you are a "Long-Term, Part-time Employee" who is eligible to make Salary Deferrals into the Plan, contact your Plan Administrator to find out if you are eligible to make Roth Deferrals into the Plan.*

Change in deferral amount. You may increase or decrease the amount of your current Salary Deferrals or stop making Salary Deferrals altogether, as of any designated election date as set forth in the Salary Deferral election or other written procedures describing the time period for changing Salary Deferral elections. However, regardless of the Plan's normal deferral procedures, you will have a reasonable time after receipt of this notice to change your deferral election. In addition, unless provided otherwise under the Plan, you may revoke an existing deferral election at any time. Any change you make to your Salary Deferrals will become effective as of the next designated election date, and will remain in effect until modified or canceled during a subsequent election period.

Amount of safe harbor matching contribution. The safe harbor matching contribution will be a 100% matching contribution on all Salary Deferrals you make to the Plan up to 4% of compensation. The safe harbor matching contribution is based on Salary Deferrals you make during each payroll period during the Plan Year.

Eligibility for safe harbor contribution. If you are eligible to make Salary Deferrals into the Plan, you also are eligible for the safe harbor contribution. Once you have satisfied the eligibility conditions, you will not be required to work a certain number of hours or be employed on the last day of the year to receive the safe harbor matching contribution, provided you have made Salary Deferrals into the Plan for the applicable matching contribution period.

Compensation. In determining the amount of the safe harbor contribution, your compensation must be considered. The Plan defines the types of compensation and the period for which compensation is taken into account for this purpose. Under the Plan, no compensation may be taken into account to the extent such compensation exceeds the compensation limit described under the Internal Revenue Code. See the Summary Plan Description for an explanation of the types of compensation that will be included for purposes of calculating the safe harbor contribution, including the maximum amount of compensation that may be taken into account in determining the contributions under the Plan.

Other contributions. The safe harbor contribution is in addition to any Salary Deferrals you may make to the Plan. In addition to the safe harbor contribution, the Plan provides for the following additional contributions:

- **Discretionary employer contribution.** We have the discretion to make an additional employer contribution on behalf of eligible participants under the Plan. We will decide each year how much (if any) we will contribute to the Plan as an employer contribution.

Note: *If you are a "Long-Term, Part-time Employee" who is eligible to make Salary Deferrals into the Plan, contact your Plan Administrator to find out if you are eligible for such contributions.*

For more information about the type of contributions permitted under the Plan, how the amount of such contributions is determined, any limits that might apply to such amounts and the eligibility conditions for receiving such contributions, see the Summary Plan Description.

Vesting of contributions. You are always 100% vested in the safe harbor contribution and any Salary Deferrals you make to the Plan. This means that you have an immediate ownership right to such contributions and you will not lose that right if you should terminate from employment. However, see below for restrictions on your ability to withdraw these amounts from the Plan.

As mentioned above, in addition to the safe harbor contribution, the Plan also provides for other types of contributions. The following vesting schedule applies for purposes of determining your vested percentage in the other contribution types permitted under the Plan:

- **Employer Contributions.** Any employer contributions we make to the Plan will be subject to the following vesting schedule:

Years of service	Vested percentage
0-1	0%
2	20%
3	40%
4	60%
5	80%
6 or more	100%

  You will not have any ownership rights to such employer contributions to the extent you have not vested in those amounts. If you should terminate employment with a nonvested benefit, you will forfeit the nonvested portion of those contributions.

Year of Service for vesting. You will receive credit for all service you perform with us for purposes of determining your vested benefits under the Plan, except for the following service:

- Any service you performed prior to January 1, 2021 (only applicable to "Long-Term, Part-Time Employees").

Withdrawal restrictions. Generally, you may withdraw amounts held on your behalf under the Plan upon disability or termination of employment. In addition, the following withdrawal options apply while you are still employed.

- **Salary Deferrals.** You may withdraw amounts attributable to Salary Deferrals from the Plan while you are still employed under the following circumstances:
  - You have reached age 59½.
  - You experience a hardship (as defined in the Plan). See the Summary Plan Description (or other communication) for a list of permissible hardship events.
  - You are deemed to be terminated while on active duty for a period of at least 30 days while performing service in the Uniformed Services. Contact your Plan Administrator if you have any questions regarding the availability of a distribution under this provision.
- **Safe harbor contributions.** You may withdraw amounts attributable to safe harbor contributions from the Plan while you are still employed only under the following circumstances:
  - You have reached age 59½.
  - You experience a hardship (as defined in the Plan). See the Summary Plan Description (or other communication) for a list of permissible hardship events.
- **Rollover contributions.** You may withdraw any rollover contributions you make to the Plan at any time.
- **Other contributions.** As described above, the Plan also provides for employer contributions.

  You may withdraw amounts attributable to such contributions while you are still employed if:
  - You have attained age 59½.
  - You experience a hardship (as defined in the Plan). See your Summary Plan Description (or other communication) for a list of permissible hardship events.

Special distribution rules. In applying the withdrawal provisions under the Plan, the following special rules apply:

- In service distributions are only permitted if you are 100% vested in the amounts being withdrawn
- You may take no more than one in-service distribution(s) during the plan year
- You may not take an in-service distribution of less than $1,000

Plan investments. The amounts contributed to the Plan on your behalf will be invested in accordance with the Plan's investment procedures. Any earnings on the investment of your contributions under the Plan will be allocated to your Plan account.

The Plan allows you to direct the investment of your Plan account within the available investment options under the Plan. If you do not elect to invest your Plan account, such amounts will automatically be invested in the Plan's default investment fund. Even if your Plan account is invested in the Plan's default investment fund, you have the continuing right to change your default investment and elect to have your Plan account invested in any other available investment options under the Plan.

To learn more about the available investments under the Plan, you may contact your Plan Administrator.

Additional information. Please refer to the Summary Plan Description for additional information regarding Plan contributions, withdrawal restrictions, and other Plan features. You also may contact your Plan Administrator for more information. The following is the name, address and phone number of your Plan Administrator.

TerrAscend USA, Inc.
500 Paterson Plank Rd, Suite 31065
Union City, NJ 07087
(561)702-8643

Forms

The following forms and worksheets are for your convenience.

Please feel free to contact Participant Services at (888) 621-5491 if you need assistance.

TerrAscend USA, Inc. 401(k) Savings Plan

Investment Election Worksheet

This worksheet contains a list of your Plan's investment options. Additional information regarding each option, including internal expenses, past performance and short-term redemption fees, can be found online at https://www.pcsretirement.com/login. Once you have determined your investment elections, please log into the Plan's website https://www.pcsretirement.com/login to record your elections.

Please note all investment elections and investment election changes must be made through the website or by contacting a Participant Services Representative at (888) 621-5491.

INDIVIDUAL FUNDS

_____%	BNY Mellon Global Real Return - Y (DRRYX)	_____%	BrandywineGLOBAL High Yield I (BGHIX)
_____%	Fidelity Large Cap Growth Idx (FSPGX)	_____%	GGA Aggressive All Equity 100% stock (QIOOQ)
_____%	Fidelity 500 Index (FXAIX)	_____%	Fidelity Government Cash Reserves (FDRXX)
_____%	Carillon Eagle Mid Cap Growth R6 (HRAUX)	_____%	Commerce Shrt-Term Government Instl (CFSTX)
_____%	Matrix Advisors Dividend (MADFX)	_____%	Pear Tree Polaris Foreign Value R6 (QFVRX)
_____%	Permanent Portfolio Permanent I (PRPFX)	_____%	Royce Small-Cap Total Return Instl (RTRIX)
_____%	GGA Aggressive Balanced 80/20 (QIOKQ)	_____%	GGA Conservative Balanced 40/60 (QIOLQ)
_____%	GGA Fixed Income 100% bonds (QIOMQ)	_____%	GGA Moderate Balance 60/40 (QIOPQ)
_____%	American Funds New World R6 (RNWGX)	_____%	BlackRock Inflation Protected Bond K (BPLBX)
_____%	TCW Emerging Markets Income Plan (TGEPX)	_____%	TCW MetWest Total Return Bd Plan (MWTSX)
_____%	Invesco Equally-Wtd S&P 500 R6 (VADFX)	_____%	Invesco International Bond R6 (OIBIX)
_____%	Vanguard FTSE All-Wld ex-US Idx Admiral (VFWAX)	_____%	Vanguard International Growth Inv (VWIGX)
_____%	Allspring Emerging Growth R6 (WEGRX)	_____%	Allspring Special Mid Cap Value R6 (WFPRX)

_____% Total (Individual Funds)

You may elect any combination of Individual Funds as long as each investment election is at least 0.00% of your account and are in increments of 0.00%.

Contribution Election Worksheet

This worksheet contains the amount and type of the contribution you would like to change. Once you have determined how you would like to change your contribution, please log into the Plan's website https://www.pcsretirement.com/login to record your changes.

Please note all contribution election changes must be made through the website or by contacting a Participant Services Representative at (888) 621-5491.

Change of Contribution Election Amount

Please change my contribution election to the Plan to the following amount as of the earliest possible date:

☐ Traditional 401(k) contribution: $___________________ or _________ % (as allowed by plan) on a pre-tax basis. I understand that my salary reduction amount will be made directly to the Plan before federal income tax is withheld and will be subject to the provisions of Internal Revenue Code Section 401(k).

☐ Catch-Up Contribution: I am age 50 or older and, in addition to the regular contribution election specified above, I also elect to make catch-up deferral contributions. Please reduce my Compensation by an additional $________________________ for the current Plan Year on a pre-tax basis ☐ traditional

PCS Retirement

Beneficiary Designation Worksheet

This worksheet contains a list of your primary and contingent beneficiary(ies). Once you have determined who you would like to designate as your beneficiary(ies), please log into the Plan's website https://www.pcsretirement.com/login to record your designations.

Please note all beneficiary designation changes must be made through the website or by contacting a Participant Services Representative at (888) 621-5491.

Primary Beneficiary(ies)

I hereby designate the following as my primary beneficiary(ies) to receive any death benefits, payable as a result of my death, in accordance with the provisions of my employer's retirement plan ("the Plan"):

First Name:________________________MI:_____Last Name:________________________
Social Security #:________________________Date of Birth:________________________
Address:____
City:________________________State:________________Zip:____________
Home Phone #:________________Work Phone #:________________Ext:____________
Relationship:________________________Percentage Share:________%

First Name:________________________MI:_____Last Name:________________________
Social Security #:________________________Date of Birth:________________________
Address:____
City:________________________State:________________Zip:____________
Home Phone #:________________Work Phone #:________________Ext:____________
Relationship:________________________Percentage Share:________%

First Name:________________________MI:_____Last Name:________________________
Social Security #:________________________Date of Birth:________________________
Address:____
City:________________________State:________________Zip:____________
Home Phone #:________________Work Phone #:________________Ext:____________
Relationship:________________________Percentage Share:________%

First Name:________________________MI:_____Last Name:________________________
Social Security #:________________________Date of Birth:________________________
Address:____
City:________________________State:________________Zip:____________
Home Phone #:________________Work Phone #:________________Ext:____________
Relationship:________________________Percentage Share:________%

PCS Retirement

Contingent Beneficiary(ies)

In the event my primary beneficiary(ies) should predecease me or die prior to the complete distribution of benefits from the Plan, I designate the following as my contingent beneficiary(ies):

First Name:__________ MI:____ Last Name: __________
Social Security #:__________ Date of Birth: __________
Address:__________
City:__________ State:__________ Zip:__________
Home Phone #:__________ Work Phone #:__________ Ext:__________
Relationship:__________ Percentage Share:______%

First Name:__________ MI:____ Last Name: __________
Social Security #:__________ Date of Birth: __________
Address:__________
City:__________ State:__________ Zip:__________
Home Phone #:__________ Work Phone #:__________ Ext:__________
Relationship:__________ Percentage Share:______%

First Name:__________ MI:____ Last Name: __________
Social Security #:__________ Date of Birth: __________
Address:__________
City:__________ State:__________ Zip:__________
Home Phone #:__________ Work Phone #:__________ Ext:__________
Relationship:__________ Percentage Share:______%

First Name:__________ MI:____ Last Name: __________
Social Security #:__________ Date of Birth: __________
Address:__________
City:__________ State:__________ Zip:__________
Home Phone #:__________ Work Phone #:__________ Ext:__________
Relationship:__________ Percentage Share:______%